



## Seminole County Public Schools Approval to Advertise the 2020-21 Tentative Budget

Florida Statutes, Sections 1011.03 (1), and 200.065, require each school district to advertise its intent to adopt a tentative budget in a newspaper of general circulation within 29 days of receipt of Certification of Value. Not less than two days or more than five days thereafter, the district shall hold a public hearing on the tentative budget.

The advertisement will show the following:

- A. The increase or decrease in the operating budget compared with the prior year.
- B. The millage rates proposed for fiscal year 2020-21.
- C. Stated in dollars amounts (1) last year's initially proposed tax levy, (2) reductions due to value adjustment board and other assessment changes, (3) the actual property tax levy, (4) this year's proposed levy.
- D. A listing of the projects to be funded with the Capital Improvement Tax Levy.
- E. A summary of budgets proposed for each fund.
- F. The date and time of the Public Hearing on the Tentative Budget, which will be held July 28, 2020, at 5:15 P.M.

Items A, B, and C will be finalized after the tax roll has been finalized by the Property Appraiser, and the Florida Department of Education has certified the Required Local Effort millage.

Included in this packet is an overview of the proposed millage rates, FEFP comparative analysis, and General Fund estimated revenues and operating budget analyses. The final section is an overview of the 2020-21 preliminary budgets as compared to the 2019-20 current year board amended budget (as of April 30, 2020) for the following funds:

- General Fund - Extended Day Program (Fund 121)
- Debt Service Funds (Fund 2XX)
- Capital Outlay Funds (Fund 3XX)
- Special Revenue Fund - Contract Programs (Fund 400)
- Special Revenue Fund - Food Service "Red Apple Dining" (Fund 410)

The presented budgets, along with the other remaining District governmental fund budgets are still in development stage. Over the next few weeks in preparation for the required advertisements, the preliminary budgets will be adjusted for the certified required local effort millage that will be received no later than July 19<sup>th</sup> from the Florida Department of Education.



SEMINOLE COUNTY  
PUBLIC SCHOOLS

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**Seminole County Public Schools**  
**Millage Rates, Assessed Taxable Value, and Levies**  
**Fiscal Year 2020-21**

Description	2018-19 Actual Millage Levies	2019-20 Actual Millage Levies	2020-21 Proposed Millage Levies	Difference 2020-21 vs 2019-20	Percent Change
<b>1 Millage Set by Law:</b>					
<b>(A) Required Local Effort</b>					
2 (RLE + Prior Period Funding Adjustment)	4.0650	3.8850	3.6950	-0.1900	-4.89%
<b>3 Discretionary Millage Set by School Board:</b>					
4 Basic Discretionary	0.7480	0.7480	0.7480	0.0000	0.00%
5 Capital Outlay	1.5000	1.5000	1.5000	0.0000	0.00%
6 (B) Total Board Discretionary Levies	2.2480	2.2480	2.2480	0.0000	0.00%
<b>7 Additional Voter Approved Millage:</b>					
8 (C) Voted Additional Operating Millage	0.0000	0.0000	0.0000	0.0000	0.00%
9 Total of Levies (A) + (B) + (C)	6.3130	6.1330	5.9430	-0.1900	-3.10%

Description	2018-19 Actual Tax Revenues	2019-20 Actual Tax Revenues	2020-21 Estimated Tax Revenue	Difference 2020-21 vs 2019-20	Percent Change
10 Assessed Taxable Value	\$ 36,085,914,308	\$ 38,852,264,071	\$ 40,966,276,134	\$ 2,114,012,063	5.44%
<b>11 Revenue Generated from the following sources:</b>					
<b>12 Millage Set by Law</b>					
13 (A) Required Local Effort	\$ 140,821,673	\$ 144,903,405	\$ 145,315,575	\$ 412,170	0.28%
<b>14 Discretionary Millage Set by School Board</b>					
15 Basic Discretionary	25,912,573	27,899,034	29,417,064	1,518,030	
16 Capital Outlay	51,963,717	55,947,260	58,991,438	3,044,178	
17 (B) Total of Board Discretionary Levies	77,876,290	83,846,294	88,408,502	4,562,208	5.44%
<b>18 Additional Voter Approved Millage:</b>					
19 (C) Voted Additional Operating Millage	-	-	-	-	0.00%
20 Total of Levies (A) + (B) + (C)	\$ 218,697,963	\$ 228,749,699	\$ 233,724,077	\$ 4,974,378	2.17%



**Seminole County Public Schools**  
**Sources - Florida Education Finance Program (FEFP) Basic and Categorical Funds**  
**Fiscal Year 2020-21**

FLORIDA EDUCATION FINANCE PROGRAM (FEFP)		2019-20 FEFP 2nd Calculation	2019-20 FEFP 4th Calculation	2020-21 Conference Report	2020-21 Conference Report Compared to 2019-20 FEFP 2nd Calculation	2020-21 Conference Report Compared to 2019-20 FEFP 4th Calculation
<b>1 FEFP ELEMENTS:</b>						
2	UFTE Unweighted-Full-Time-Equivalent Students	67,613.07	67,299.76	67,675.62	62.55	375.86
3	WFTE Weighted-Full-Time-Equivalent Students	73,459.31	73,410.95	74,112.95	653.64	702.00
4	BSA Base Student Allocation	\$ 4,279.49	\$ 4,279.49	\$ 4,319.49	40.00	\$ 40.00
5	DCD District Cost Differential	0.9947	0.9947	0.9955	0.0008	0.0008
<b>6 FEFP BASIC PROGRAM SOURCES:</b>						
7	Acct Account Name					
8	3310 FEFP Base Funding (WFTE x BSA x DCD)	\$ 312,702,231	\$ 312,496,370	\$ 318,689,560	\$ 5,987,329	\$ 6,193,190
10	3310 Proration to Appropriation	-	(951,920)	-	-	951,920
11	3310 Additional .748 Compression	9,656,499	9,312,268	9,764,238	107,739	451,970
12	3310 Safe Schools	3,803,902	3,766,204	3,754,652	(49,250)	(11,552)
13	3310 Supplemental Academic Instruction (SAI)	16,289,733	16,135,644	16,243,893	(45,840)	108,249
14	3310 Reading Instruction Allocation	2,955,028	2,939,106	2,926,255	(28,773)	(12,851)
15	3310 ESE Guaranteed Allocation	20,410,573	20,234,454	20,393,635	(16,938)	159,181
16	3310 Student Transportation	11,081,667	11,253,754	11,371,451	289,784	117,697
17	3310 Instructional Materials	5,368,222	5,211,553	5,357,657	(10,565)	146,104
18	3310 Teacher Classroom Supply Assistance	1,302,527	1,302,527	1,284,792	(17,735)	(17,735)
19	3310 Digital Classroom Allocation	295,025	294,772	116,611	(178,414)	(178,161)
20	3310 Funding Compression Allocation	4,361,880	4,325,267	2,891,105	(1,470,775)	(1,434,162)
21	3310 Mental Health Allocation	1,728,659	1,713,700	2,299,719	571,060	586,019
22	3310 Turnaround Supplement Services Allocation	643,656	658,828	658,044	14,388	(784)
23	3310 Best and Brightest Allocation	6,577,667	6,577,667	-	(6,577,667)	(6,577,667)
24	3310 Teacher Salary Increase Allocation	-	-	11,569,902	11,569,902	11,569,902
25	<b>Total FEFP Basic Program Sources</b>	<b>397,177,269</b>	<b>395,270,194</b>	<b>407,321,514</b>	<b>10,144,245</b>	<b>12,051,320</b>
<b>26 CATEGORICAL AND OTHER PROGRAM SOURCES:</b>						
27	Acct Account Name					
28	3355 Class Size Reduction	72,291,356	71,894,047	72,577,713	286,357	683,666
29	3344 Discretionary Lottery	230,451	67,689	67,381	(163,070)	(308)
30	3361 School Recognition Funds	2,555,719	2,855,737	2,855,737	300,018	-
31	<b>Total Categorical and Other Program Sources</b>	<b>75,077,526</b>	<b>74,817,473</b>	<b>75,500,831</b>	<b>423,305</b>	<b>683,358</b>
<b>32 DISCRETIONARY FUNDS SOURCES:</b>						
33	Acct Account Name					
34	3411 Discretionary Local Effort 0.748 Mills	27,899,034	27,899,034	29,417,064	1,518,030	1,518,030
35	<b>Total FEFP Basic and Categorical Sources</b>	<b>(A) \$ 500,153,829</b>	<b>\$ 497,986,701</b>	<b>\$ 512,239,409</b>	<b>\$ 12,085,580</b>	<b>\$ 14,252,708</b>
<b>36 FEFP FUNDING FORMULA BY SOURCE:</b>						
<b>37 LOCAL SOURCES:</b>						
38	Acct Account Name					
39	3411 Required Local Effort	\$ 144,567,721	\$ 144,567,721	\$ 145,315,575	\$ 747,854	\$ 747,854
40	3411 Local Discretionary Effort	27,899,034	27,899,034	29,417,064	1,518,030	1,518,030
41	<b>Total from Local Sources</b>	<b>(B) \$ 172,466,755</b>	<b>\$ 172,466,755</b>	<b>\$ 174,732,639</b>	<b>\$ 2,265,884</b>	<b>\$ 2,265,884</b>
<b>42 STATE SOURCES:</b>						
43	<b>Total from State Sources ((A)-(B))</b>	<b>\$ 327,687,074</b>	<b>\$ 325,519,946</b>	<b>\$ 337,506,770</b>	<b>\$ 9,819,696</b>	<b>\$ 11,986,824</b>
<b>44 PER FULL-TIME-EQUIVALENT (FTE) STUDENT</b>						
45	<b>\$ Per Unweighted FTE Total</b>	<b>7,397.30</b>	<b>7,399.53</b>	<b>7,569.04</b>	<b>171.74</b>	<b>169.51</b>
46	<b>\$ Per Weighted FTE Total</b>	<b>6,808.58</b>	<b>6,783.55</b>	<b>6,911.60</b>	<b>103.02</b>	<b>128.06</b>



**Seminole County Public Schools  
Revenue Estimates  
Fiscal Year 2020-21**

Description		2019-20 FEFP 2nd Calculation	2019-20 FEFP 4th Calculation	2020-21 Conference Report	2020-21 Conference Report Compared to 2019-20 FEFP 2nd Calculation	2020-21 Conference Report Compared to 2019-20 FEFP 4th Calculation
<b>1 FEDERAL &amp; FEDERAL THROUGH STATE SOURCES:</b>						
2	Acct Account Name					
3	3191 ROTC	\$ 600,000	\$ 600,000	\$ 600,000	\$ -	\$ -
4	3192 Pell Grants	-	31,206	-	-	(31,206)
5	3202 Medicaid Funding	1,400,000	1,400,000	1,400,000	-	-
6	<b>Total Federal &amp; Federal through State Sources</b>	<b>2,000,000</b>	<b>2,031,206</b>	<b>2,000,000</b>	<b>-</b>	<b>(31,206)</b>
<b>7 STATE SOURCES:</b>						
8	Acct Account Name					
9	3310 Net State FEFP & Categorical Funding	327,687,074	325,519,946	337,506,770	9,819,696	11,986,824
10	3310 McKay Adjustment	(5,727,191)	(5,784,747)	(5,675,720)	51,471	109,027
11	3310 Family Empowerment Scholarship	(521,800)	(1,459,126)	(4,742,898)	(4,221,098)	(3,283,772)
12	3323 CO & DS	38,208	38,208	38,208	-	-
13	3343 State License Tax	78,000	78,000	78,000	-	-
14	3371 Voluntary Pre-K	2,230,000	2,230,000	1,961,454	(268,546)	(268,546)
15	3378 Full Service Schools	166,000	166,000	166,000	-	-
16	<b>Total State Sources</b>	<b>323,950,291</b>	<b>320,788,281</b>	<b>329,331,815</b>	<b>5,381,524</b>	<b>8,543,534</b>
<b>17 LOCAL SOURCES:</b>						
18	Acct Account Name					
19	3411 Ad Valorem Taxes	172,466,755	172,466,755	174,732,639	2,265,884	2,265,884
20	3411 Prior Period Tax Adjustment	335,684	335,684	-	(335,684)	(335,684)
21	3430 Investment Income	2,825,000	3,137,962	1,733,000	(1,092,000)	(1,404,962)
22	344X Gifts, Grants and Bequests	-	1,940	-	-	(1,940)
23	3472 Pre-K	1,122,200	1,122,200	990,000	(132,200)	(132,200)
24	3494 Federal Indirect	1,650,000	1,650,000	1,650,000	-	-
25	349X Other Miscellaneous Local	1,180,560	1,422,630	1,217,600	37,040	(205,030)
26	<b>Total Local Sources</b>	<b>179,580,199</b>	<b>180,137,171</b>	<b>180,323,239</b>	<b>743,040</b>	<b>186,068</b>
<b>27 TRANSFERS IN:</b>						
28	Acct Account Name					
29	3630 Transfer from Capital Outlay Funds	12,308,733	14,868,362	11,991,019	(317,714)	(2,877,343)
30	3610 Transfer from Extended Day Program	2,666,072	2,666,072	2,132,858	(533,214)	(533,214)
31	3672 Transfer from Internal Service Funds-PS	70,000	70,000	-	(70,000)	(70,000)
32	3674 Transfer from Internal Service Fund-HS	7,500,000	7,500,000	-	(7,500,000)	(7,500,000)
33	3670 Transfer from Internal Service Fund-PC	-	-	2,761,340	2,761,340	2,761,340
34	<b>Total Transfers In</b>	<b>22,544,805</b>	<b>25,104,434</b>	<b>16,885,217</b>	<b>(5,659,588)</b>	<b>(8,219,218)</b>
35	<b>Total Revenue and Transfers In</b>	<b>\$ 528,075,295</b>	<b>\$ 528,061,092</b>	<b>\$ 528,540,270</b>	<b>\$ 464,975</b>	<b>\$ 479,178</b>

# Seminole County Public Schools

## General Fund - Operating Budget Analysis

Fiscal Year 2020-21

		Amount
	UFTE Projection	67,675.62
	Beginning Operating Budget Revenue	528,075,295
<b>Increases (Decreases) in Estimated Revenues</b>		
1.	State Sources	5,381,524
2.	Local Sources	743,040
3.	Transfers In	(5,659,588)
(a.)	<b>Total Estimated Revenue and Transfers In</b>	<b>528,540,270</b>
(b.)	<b>Recurring Base Budget</b>	<b>522,531,744</b>
<b>Increases (Decreases) in State Categorical and Restricted Programs</b>		
1.	Safe Schools Allocation	(49,250)
2.	Reading Instruction Allocation	(28,773)
3.	Instructional Materials Allocation	(10,565)
4.	Teachers Classroom Supply Assistance Program Allocation	(17,735)
5.	Digital Classroom Allocation	(178,414)
6.	Discretionary Lottery/School Recognition Allocation	136,948
7.	VPK & Pre-K Program Changes	(400,746)
8.	Mental Health Assistance Allocation	571,060
9.	Turnaround Supplement Services Allocation	14,388
10.	Best and Brightest Allocation	(6,577,667)
11.	Teacher Salary Increase Allocation	11,569,902
12.	Advance Placement, International Baccalaureate Funds & Industry Cert. Allocation	953,760
13.	Charter School FEFP Allocation	4,384,491
14.	FTE Unallocated	2,843,082
(c.)	<b>Total Increases in State Categorical and Restricted Programs</b>	<b>13,210,481</b>
<b>Salary &amp; Benefit Improvements (Board High Priority Items)</b>		
1.	Salaries	3,993,298
2.	Florida Retirement System (FRS) Contribution Rate Changes	5,051,472
3.	Health & Life Insurance Changes	(4,528,245)
(d.)	<b>Total Increases Salary &amp; Benefit Improvements</b>	<b>4,516,526</b>

## Seminole County Public Schools

### General Fund - Operating Budget Analysis

Fiscal Year 2020-21

#### Necessary Budget Items Changes- Instructional & Operational

1 .	Net Estimated Instructional Staffing Needed Based on Projected Student FTE	(589,733)
2 .	Support Staffing Points Adjustment	(2,432,625)
3 .	School FTE Budget <i>(Enrollment, Program Weights and Cost of Living Adjustment)</i>	(319,274)
4	District Level Departments	(349,341)
5 .	Property, Casualty, Liability Insurance	542,000
6 .	Other Budget Realignments and Adjustments (Net Amount)	(17,100)
7 .	Safe Schools Discretionary Funds (SRO Budget) Project	458,770
8	School Security and Safety Projects	282,489
9 .	ESE Interpreters Project	(400,000)
10	High School Summer School Project	(300,000)
11	Compensation for In-Service Project	(300,000)
12	Elementary and Middle School Tutorial Projects	(138,600)
13	Middle School Summer Reading Quest Project	(100,000)
14	Transportation Fuel Project	(100,000)
15 .	District-wide Building & Ground Maintenance - General Fund	125,000
16 .	District-wide Building & Ground Maintenance - Capital Fund	(515,777)
17 .	Charter School Capital Outlay Allocation	198,063
18 .	Microsoft Office License	(725,000)
19 .	PeopleSoft Maintenance Contract	(823,874)

**(e.) Total (Decreases) Necessary Budget Items Changes** **(5,505,002)**

#### Other Recurring Cost Savings

1 .	Retirements, Terminations, and New Hires	(1,400,000)
2 .	Restructuring	(3,398,896)

**(f.) Total Other Recurring Cost Savings** **(4,798,896)**

#### RECAP

<b>(a.)</b>	Total Estimated Revenue and Transfers In	<b>\$ 528,540,270</b>
<b>(b.)</b>	Recurring Base Budget	<b>522,531,744</b>
<b>(c.)</b>	Total Increases in State Categorical and Restricted Programs	<b>13,210,481</b>
<b>(d.)</b>	Total Increases Salary & Benefit Improvements	<b>4,516,526</b>
<b>(e.)</b>	Total (Decreases) Necessary Budget Items Changes	<b>(5,505,002)</b>
<b>(f.)</b>	Total Other Recurring Cost Savings	<b>(4,798,896)</b>
	<b>Total Recurring Appropriation Budget</b>	<b>529,954,853</b>
	<b>Estimated Recurring Budget (Deficit)</b>	<b>\$ (1,414,583)</b>

**Seminole County Public Schools**  
**General Fund - Extended Day Program by Function and Major Object**  
**Fiscal Year 2020-21**

<b>Beginning Fund Balance and Estimated Revenues:</b>		<b>2019-20</b>	<b>2020-21</b>	<b>Difference</b>
<b>Beginning Fund Balance</b>				
121	Total Beginning Fund Balance	\$ 1,550,448	\$ 1,218,913	\$ (331,535)
<b>Estimated Revenues</b>				
3431	Interest	51,000	25,000	(26,000)
347X	Revenue	6,040,465	4,540,465	(1,500,000)
<b>Total Estimated Revenues</b>		<u>6,091,465</u>	<u>4,565,465</u>	<u>(1,526,000)</u>
<b>Total Beginning Fund Balance and Estimated Revenues</b>		<u>\$ 7,641,913</u>	<u>\$ 5,784,378</u>	<u>\$ (1,857,535)</u>
<b>Appropriations, Transfers and Ending Fund Balance:</b>		<b>2019-20</b>	<b>2020-21</b>	<b>Difference</b>
<b>Appropriations</b>				
9100-100	Salaries	\$ 307,297	\$ 310,377	\$ 3,080
9100-200	Benefits	431,004	397,639	(33,365)
9100-300	Purchased services	751,806	614,865	(136,941)
9100-400	Energy services	500	-	(500)
9100-500	Materials and supplies	497,945	413,652	(84,293)
9100-600	Furniture and equipment	22,000	22,000	-
9100-700	Other expenditures	1,732,816	1,395,453	(337,363)
<b>Total Appropriations</b>		<u>3,743,368</u>	<u>3,153,986</u>	<u>(589,382)</u>
<b>Transfers Out</b>				
910-100	General Fund - Operating Fund	2,666,072	2,132,858	(533,214)
<b>Total Transfers Out</b>		<u>2,666,072</u>	<u>2,132,858</u>	<u>(533,214)</u>
<b>Ending Fund Balance:</b>				
121	Ending Fund Balance	<u>1,232,473</u>	<u>497,535</u>	<u>(734,938)</u>
<b>Total Appropriations, Transfers Out, and Ending Fund Balance</b>		<u>\$ 7,641,913</u>	<u>\$ 5,784,378</u>	<u>\$ (1,857,535)</u>





SEMINOLE COUNTY  
PUBLIC SCHOOLS

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**Seminole County Public Schools**  
**Debt Service Funds by Function and Major Object**  
**Fiscal Year 2020-21**

<b>Beginning Fund Balance, Estimated Revenues, and Transfers In:</b>		<b>2019-20</b>	<b>2020-21</b>	<b>Difference</b>
<b>Beginning Fund Balance</b>				
210	COPs Series 2015A	\$ 37,995	\$ 27,807	\$ (10,188)
211	COPs Series 2016A	53,510	32,865	(20,645)
214	COPs Series 2019A	-	7,344,874	7,344,874
215	COPs Series 2012A	42,231	32,057	(10,174)
216	COPs Series 2012B	33,429	25,397	(8,032)
217	COPs Series 2014A	22,364	17,407	(4,957)
218	COPs Series 2009A/2016B	21,674	23,702	2,028
219	COPs Series 2016C	157,274	40,965	(116,309)
220	SBE Bonds	129,216	129,216	-
<b>Total Beginning Fund Balance</b>		<b>497,692</b>	<b>7,674,289</b>	<b>7,176,597</b>
<b>Estimated Revenues</b>				
210-431	Interest Earnings - COPs Series 2015A	23,900	1,300	(22,600)
211-431	Interest Earnings - COPs Series 2016A	55,600	3,000	(52,600)
214-431	Interest Earnings - COPs Series 2019A	-	3,100	3,100
215-431	Interest Earnings - COPs Series 2012A	32,500	1,800	(30,700)
216-431	Interest Earnings - COPs Series 2012B	26,500	1,400	(25,100)
217-431	Interest Earnings - COPs Series 2014A	19,500	1,100	(18,400)
218-431	Interest Earnings - COPs Series 2009A/2016B	15,500	800	(14,700)
219-431	Interest Earnings - COPs Series 2016C	61,400	1,800	(59,600)
220-322	CO&DS withheld for SBE Bonds	912,740	871,530	(41,210)
<b>Total Estimated Revenues</b>		<b>1,147,640</b>	<b>885,830</b>	<b>(261,810)</b>
<b>Transfers In</b>				
210-630	COPs Series 2015A	2,301,971	2,315,284	13,314
211-630	COPs Series 2016A	5,361,758	5,411,506	49,748
214-630	COPs Series 2019A	-	(1,700,722)	(1,700,722)
215-630	COPs Series 2012A	3,131,591	3,152,378	20,787
216-630	COPs Series 2012B	2,548,150	2,559,795	11,645
217-630	COPs Series 2014A	1,879,675	1,894,773	15,098
218-630	COPs Series 2009A/2016B	1,492,491	1,490,343	(2,148)
219-630	COPs Series 2016C	5,868,015	3,149,265	(2,718,750)
<b>Total Transfers In From Capital Fund</b>		<b>22,583,650</b>	<b>18,272,621</b>	<b>(4,311,029)</b>
<b>Total Beginning Fund Balance, Estimated Revenues, and Transfers In</b>		<b>\$ 24,228,982</b>	<b>\$ 26,832,740</b>	<b>\$ 2,603,758</b>

Acronyms:

*Certificate of Participation ("COPs")*

*State Board of Education ("SBE")*

**Seminole County Public Schools**  
**Debt Service Funds by Function and Major Object**  
**Fiscal Year 2020-21**

<b>Appropriations and Ending Balances:</b>		<b>2019-20</b>	<b>2020-21</b>	<b>Difference</b>
<b>Appropriations</b>				
<b>Redemption of Principal</b>				
210-9200-710	COPs Series 2015A	\$ 2,220,000	\$ 2,280,000	\$ 60,000
211-9200-710	COPs Series 2016A	4,975,000	5,090,000	115,000
214-9200-710	COPs Series 2019A	-	5,490,000	5,490,000
215-9200-710	COPs Series 2012A	2,495,000	2,620,000	125,000
216-9200-710	COPs Series 2012B	1,740,000	1,820,000	80,000
217-9200-710	COPs Series 2014A	1,085,000	1,140,000	55,000
218-9200-710	COPs Series 2009A/2016B	1,215,000	1,235,000	20,000
219-9200-710	COPs Series 2016C	3,485,000	830,000	(2,655,000)
220-9200-710	SBE Bonds	659,000	649,000	(10,000)
Total Redemption of Principal		17,874,000	21,154,000	3,280,000
<b>Payment of Interest</b>				
210-9200-720	COPs Series 2015A	124,650	63,156	(61,494)
211-9200-720	COPs Series 2016A	469,566	356,136	(113,430)
214-9200-720	COPs Series 2019A	-	156,017	156,017
215-9200-720	COPs Series 2012A	689,750	565,000	(124,750)
216-9200-720	COPs Series 2012B	852,356	765,356	(87,000)
217-9200-720	COPs Series 2014A	826,000	771,750	(54,250)
218-9200-720	COPs Series 2009A/2016B	300,496	273,280	(27,216)
219-9200-720	COPs Series 2016C	2,527,750	2,353,500	(174,250)
220-9200-720	SBE Bonds	253,740	222,530	(31,210)
Total Interest Payments		6,044,308	5,526,725	(517,584)
<b>Payment of Debt Service Administration Expenses</b>				
210-9200-730	COPs Series 2015A	1,205	1,235	30
211-9200-730	COPs Series 2016A	1,205	1,235	30
214-9200-730	COPs Series 2019A	-	1,235	1,235
215-9200-730	COPs Series 2012A	1,205	1,235	30
216-9200-730	COPs Series 2012B	1,205	1,235	30
217-9200-730	COPs Series 2014A	1,205	1,530	325
218-9200-730	COPs Series 2009A/2016B	3,060	6,565	3,505
219-9200-730	COPs Series 2016C	4,380	8,530	4,150
220-9200-730	SBE Bonds	-	-	-
Total Administration Expenses		13,465	22,800	9,335
<b>Total Appropriations</b>		23,931,773	26,703,525	2,771,752
<b>Ending Fund Balances</b>				
210	COPs Series 2015A	18,010	-	(18,010)
211	COPs Series 2016A	25,097	-	(25,097)
214	COPs Series 2019A	-	-	-
215	COPs Series 2012A	20,367	-	(20,367)
216	COPs Series 2012B	14,517	-	(14,517)
217	COPs Series 2014A	9,334	-	(9,334)
218	COPs Series 2009A/2016B	11,109	-	(11,109)
219	COPs Series 2016C	69,559	-	(69,559)
220	SBE Bonds	129,216	129,216	-
<b>Total Ending Fund Balances</b>		297,209	129,216	(167,993)
<b>Total Appropriations and Ending Fund Balances</b>		\$ 24,228,982	\$ 26,832,740	\$ 2,603,758

**Seminole County Public Schools**  
**Capital Outlay Funds by Function and Major Object**  
**Fiscal Year 2020-21**

<b>Beginning Fund Balance and Estimated Revenues:</b>		<b>2019-20</b>	<b>2020-21</b>	<b>Difference</b>
<b>Beginning Fund Balance</b>				
3XX	Fund Balance	\$ 79,759,059	\$ 25,411,200	\$(54,347,859)
<b>Estimated Revenues</b>				
33XX	<b>State Sources</b>			
	Educational Facilities Security Grant	1,250,000	982,000	(268,000)
	Charter School Capital Outlay	890,779	985,895	95,116
	CO & DS Regular	310,000	985,835	675,835
	Gas Tax Refund	88,200	86,436	(1,764)
	<b>Total State Revenue</b>	<u>2,538,979</u>	<u>3,040,166</u>	<u>501,187</u>
34XX	<b>Local Sources</b>			
	Sales Tax	19,360,489	18,747,701	(612,788)
	Interest Income - Various Funds	827,000	700,000	(127,000)
	Impact Fees	4,500,000	3,000,000	(1,500,000)
	Capital Improvement Tax	55,947,260	58,991,438	3,044,178
	<b>Total Local Revenue</b>	<u>80,634,749</u>	<u>81,439,139</u>	<u>804,390</u>
	<b>Total Estimated Revenues</b>	<u>83,173,728</u>	<u>84,479,305</u>	<u>1,305,577</u>
<b>Total Beginning Fund Balance and Estimated Revenues</b>		<u>\$ 162,932,787</u>	<u>\$ 109,890,505</u>	<u>\$(53,042,282)</u>
<b>Appropriations, Transfers and Ending Fund Balance:</b>		<b>2019-20</b>	<b>2020-21</b>	<b>Difference</b>
<b>Appropriations</b>				
7400-6XX	Capital Projects	\$ 80,623,963	\$ 63,807,970	\$(16,815,993)
	Prior Year Carryover Projects	32,746,925	-	(32,746,925)
9200-730	Debt Service - Other Fees	38,326	-	(38,326)
	<b>Total Appropriations</b>	<u>113,409,214</u>	<u>63,807,970</u>	<u>(49,601,244)</u>
<b>Transfers Out</b>				
910-100	General Fund - Operating Fund	12,308,733	11,991,019	(317,714)
920-2XX	Debt Service Funds	22,583,650	18,272,621	(4,311,029)
	<b>Total Transfers</b>	<u>34,892,383</u>	<u>30,263,640</u>	<u>(4,628,743)</u>
<b>Ending Fund Balance</b>				
	Fund Balance	<u>14,631,190</u>	<u>15,818,894</u>	<u>1,187,704</u>
<b>Total Appropriations, Transfers Out, and Ending Fund Balance</b>		<u>\$ 162,932,787</u>	<u>\$ 109,890,505</u>	<u>\$(53,042,282)</u>

**Seminole County Public Schools  
Five (5) Year Capital Improvement Plan  
Fiscal Year 2020-21 Through 2024-25**

ESTIMATED REVENUES AND BEGINNING FUND BALANCE		FUND	2020-21	2021-22	2022-23	2023-24	2024-25
<b>STATE SOURCES</b>							
A	CHARTER SCHOOLS CAPITAL OUTLAY	340	\$ 985,895	\$ 985,895	\$ 985,895	\$ 985,895	\$ 985,895
B	SAFE SCHOOLS/SCHOOL HARDENING	397	900,000				
C	SAFE SCHOOLS/SCHOOL HARDENING - CHARTER SCHOOLS	397	82,000				
D	CO&DS	310	985,835	985,835	985,835	985,835	985,835
E	GASOLINE TAX REFUND	343	86,436	84,707	83,013	60,000	60,000
<b>LOCAL SOURCES</b>							
F	1.5 MIL CAP OUTLAY PROPERTY TAX	36x	58,991,438	59,991,438	60,991,438	61,991,438	62,991,438
G	1/4 CENT SALES TAX	381	18,747,701	18,803,267	18,966,957	19,132,092	9,858,372
H	IMPACT FEES	348	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
I	INTEREST	340	700,000	700,000	700,000	700,000	700,000
<b>TOTAL STATE AND LOCAL SOURCES</b>			84,479,305	84,551,142	85,713,138	86,855,260	78,581,540
J	BEGINNING FUND BALANCE	37x	25,411,200	15,818,894	16,513,554	7,592,504	12,195,602
<b>TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE</b>			\$ 109,890,505	\$ 100,370,036	\$ 102,226,692	\$ 94,447,764	\$ 90,777,142

APPROPRIATIONS AND ENDING FUND BALANCE		PROJ	2020-21	2021-22	2022-23	2023-24	2024-25
<b>SUPPORT GENERAL FUND 100</b>							
K	ANNUAL MAINTENANCE SUPPORT	TRNSF1	\$ 10,673,124	\$ 10,673,124	\$ 10,673,124	\$ 10,673,124	\$ 10,673,124
L	PORTABLE CLASSROOM LEASING	TRNSF1	250,000	250,000	250,000	250,000	250,000
M	CHARTER SCHOOLS CAPITAL OUTLAY	TRNSF1	1,067,895	985,895	985,895	985,895	985,895
<b>RECURRING DISTRICT WIDE CAPITAL EXPENDITURES-MAINTENANCE DIVISION</b>							
N	REPAIRS AND REPLACEMENT OF FACILITIES/EQUIPMENT	MULT	15,770,000	15,880,000	15,590,000	15,410,000	14,790,000
O	PHYSICAL PLANT OPERATIONS	MULT	1,355,000	1,655,000	1,675,000	1,705,000	1,705,000
P	DISTRICTWIDE PROGRAMS	MULT	2,661,750	2,619,675	2,756,799	2,816,139	2,858,715
<b>DEBT SERVICE</b>							
Q	COPS PAYMENT	TRNSF2	15,463,635	14,648,806	14,643,296	9,195,128	6,012,448
R	2019A COPS PAYMENT (Sales Tax)	TRNSF2	-	-	3,279,912	-	-
S	2016C COPS PAYMENT (Impact Fee)	TRNSF2	2,808,986	2,292,750	2,793,000	2,796,750	2,339,750
<b>FACILITIES PLANNING</b>							
T	DISTRICT PLANNING FUNCTIONS	8300	745,000	651,500	753,045	854,636	756,275
<b>TECHNOLOGY PROJECTS</b>							
U	TECHNOLOGY PROGRAMS	MULT	3,550,000	3,550,000	3,550,000	3,550,000	3,550,000
<b>BUILDING ADDITIONS/REMODELING/RENOVATIONS</b>							
V	TRANSPORTATION SERVICES - BUS LIFT REPLACEMENT	8815	-	260,000	-	260,000	-
W	25TH PLACE REFURBISHMENT	8325	100,000	-	-	-	-
X	STADIUM STRUCTURES	8222	150,000	150,000	100,000	100,000	100,000
Y	CASSELBERRY ELEMENTARY	8536	18,790,000	-	-	-	-
Z	STENSTROM HVAC	8952	1,686,000	-	-	-	-
AA	IDYWILDE ELEMNTARY SCHOOL ILC (SPLIT FUND W/IMPACT FE	8471	-	2,000,000	-	-	-
BB	BEAR LAKE ELEMENTARY-REPLACEMENT/REMODELING (1962/198	TBD	-	1,681,490	15,133,414	-	-
CC	OVIDEO HS DRIVEWAY & FIELD PROJECT	TBD	-	500,000	-	-	-
DD	WINTER SPRINGS ELEMENTARY-REMODEL 1988 BLDGS 3, 5, 6 & 7	TBD	-	-	705,399	6,348,592	-
EE	ALTAMONTE ELEM-REMODEL BLDG 2 (1982) & BLDGS 3 & 4 (1988)	TBD	-	-	848,930	7,640,366	-
FF	EASTBROOK ELEMENTARY-REMODEL 1988 BLDGS 2, 4, & 5	TBD	-	-	-	821,464	7,393,173
GG	KEETH ELEMENTARY-REMODEL 1982 BLDG 1	TBD	375,000	-	-	1,656,369	14,907,319
HH	MILWEE MIDDLE-REMODEL BLDGS 2, 3, 5, 7, 9, 10, & 11	TBD	-	-	-	-	2,835,075
<b>IMPACT FEE PROJECTS (increase capacity)</b>							
II	IDYWILDE ELEMNTARY SCHOOL ILC (SPLIT FUND)		900,000	7,000,000	-	-	-
<b>SALES TAX PROJECTS (increase capacity)</b>							
JJ	PLAYGROUND SURFACES & EQUIPMENT (DISTRICT WIDE)	8222	-	472,500	567,000	283,500	472,500
KK	ROOFING PROJECTS	8034	2,000,000	-	-	-	-
LL	LYMAN HIGH-VOCATION BUILDINGS 9 & 10	TBD	8,100,000	-	-	-	-
MM	CROOMS AOIT-CLASSROOM ADDITION	TBD	1,722,422	-	-	-	-
NN	LAKE HOWELL HIGH-REMODELING/RENOVATIONS	8190	1,363,463	12,271,163	-	-	-
OO	IDYLLWILDE ELEMENTARY-REMODEL BLDG 1 & CAFETERIA	TBD	231,557	2,084,012	-	-	-
PP	SOUTH SEMINOLE MIDDLE-ADDITION/REMODELING/GYM FLOOR	TBD	307,779	2,770,015	-	-	-
QQ	LAWTON ELEMENTARY-ADDITIONS/REMODELING/RENOVATION	TBD	-	1,460,553	13,144,976	-	-
RR	BALLOON DEBT SERVICE COPS 2016C	TBD	-	-	6,267,750	6,977,750	-
SS	ENGLISH ESTATES-REMODELING/ROOFING/HVAC	TBD	-	-	916,649	8,249,837	-
TT	LAKE MARY ELEMENTARY	TBD	-	-	-	1,677,613	15,098,513
UU	ELEMENTARY "M" (ADDITIONS & REMODELING)	TBD	-	-	-	-	250,000
<b>MISCELLANEOUS</b>							
VV	PRIOR YEAR CARRYOVER APPROPRIATIONS	MULT	-	-	-	-	-
WW	PRIOR YEAR CARRYOVER APPROPRIATIONS TRANSFERS	TRNSF1	-	-	-	-	-
XX	CONTINGENCY	8400	4,000,000	-	-	-	-
YY	<b>TOTAL APPROPRIATIONS</b>		94,071,611	83,856,483	94,634,188	82,252,162	84,977,786
ZZ	ENDING FUND BALANCE	37x	15,818,894	16,513,554	7,592,504	12,195,602	5,799,355
AAA	<b>TOTAL APPROPRIATIONS AND ENDING FUND BALANCE</b>		\$ 109,890,505	\$ 100,370,036	\$ 102,226,692	\$ 94,447,764	\$ 90,777,142

**Seminole County Public Schools**  
**Special Revenue Fund - Grants & Special Programs by Major Object**  
**Fiscal Year 2020-21**

<b>Estimated Revenues:</b>		<b>2019-20</b>	<b>2020-21</b>	<b>Difference</b>
<b>Estimated Revenues</b>				
31XX	<b>Federal Direct Sources</b>			
	Magnet school assistance	\$ 4,626,128	\$ 2,262,594	\$ (2,363,534)
	NAVAIR	74,903	-	(74,903)
	Javits grant (a.k.a. ELEVATE)	500,000	-	(500,000)
	Javits grant - roll forward	243,169	-	(243,169)
	<b>Total Federal Direct Sources</b>	<b>5,444,199</b>	<b>2,262,594</b>	<b>(3,181,605)</b>
32XX	<b>Federal Through State Sources</b>			
	Title I programs	13,470,543	11,795,903	(1,674,640)
	Title I - roll forward	3,795,445	-	(3,795,445)
	Title II programs	2,664,647	2,030,909	(633,738)
	Individuals with disabilities education act	17,643,287	15,011,269	(2,632,018)
	Career and technical education	604,141	-	(604,141)
	Other federal through state sources	2,914,544	3,343,760	429,216
	<b>Total Federal Through State Sources</b>	<b>41,092,607</b>	<b>32,181,841</b>	<b>(8,910,766)</b>
33XX	<b>State Sources</b>			
	Other miscellaneous state sources	50,797	-	(50,797)
	<b>Total State Sources</b>	<b>50,797</b>	<b>-</b>	<b>(50,797)</b>
34XX	<b>Local Sources</b>			
	Other local sources	1,049,237	-	(1,049,237)
	<b>Total Local Sources</b>	<b>1,049,237</b>	<b>-</b>	<b>(1,049,237)</b>
	<b>Total Estimated Revenues</b>	<b>\$ 47,636,840</b>	<b>\$ 34,444,435</b>	<b>\$ (13,192,405)</b>
<b>Appropriations and Ending Fund Balance:</b>		<b>2019-20</b>	<b>2020-21</b>	<b>Difference</b>
<b>Appropriations</b>				
XXXX-100	Salaries	\$ 23,462,502	\$ 16,901,963	\$ (6,560,539)
XXXX-200	Benefits	10,103,063	7,054,529	(3,048,534)
XXXX-300	Purchased services	6,588,933	4,934,160	(1,654,773)
XXXX-400	Energy services	5,342	-	(5,342)
XXXX-500	Materials and supplies	3,756,446	2,791,197	(965,249)
XXXX-600	Furniture and equipment	1,758,335	1,407,274	(351,061)
XXXX-700	Other expenditures	1,962,219	1,355,312	(606,907)
	<b>Total Appropriations</b>	<b>\$ 47,636,840</b>	<b>\$ 34,444,435</b>	<b>\$ (13,192,405)</b>

**Seminole County Public Schools**  
**Special Revenue Fund - Food Service ("Red Apple Dining") by Function and Major Object**  
**Fiscal Year 2020-21**

<b>Beginning Fund Balance and Estimated Revenues:</b>		<b>2019-20</b>	<b>2020-21</b>	<b>Difference</b>
<b>Beginning Fund Balance</b>				
410	Fund Balance	\$ 11,223,702	\$ 7,353,081	\$ (3,870,621)
<b>Estimated Revenues</b>				
32XX	<b>Federal Sources</b>			
3261	National School Lunch Act - Lunch	15,831,188	18,549,000	2,717,812
3262	National School Lunch Act - Breakfast	4,639,250	5,070,934	431,684
3265	USDA commodities	2,165,000	2,100,000	(65,000)
3267	Summer food service program	500,000	500,000	-
3269	After school snack program	130,000	125,000	(5,000)
	<b>Total Federal Sources</b>	<b>23,265,438</b>	<b>26,344,934</b>	<b>3,079,496</b>
33XX	<b>State Sources</b>			
3337	School breakfast supplement	128,000	128,000	-
3338	School lunch supplement	173,000	173,000	-
	<b>Total State Sources</b>	<b>301,000</b>	<b>301,000</b>	<b>-</b>
34XX	<b>Local Sources:</b>			
3431	Interest	224,000	120,000	(104,000)
3450	Dining service - cash payments	11,893,889	10,000,000	(1,893,889)
3482	Revenue from other agencies	500,000	400,000	(100,000)
	<b>Total Local Sources</b>	<b>12,617,889</b>	<b>10,520,000</b>	<b>(2,097,889)</b>
	<b>Total Estimated Revenues</b>	<b>36,184,327</b>	<b>37,165,934</b>	<b>981,607</b>
<b>Total Beginning Fund Balance and Estimated Revenues</b>		<b>\$ 47,408,029</b>	<b>\$ 44,519,015</b>	<b>\$ (2,889,014)</b>
<b>Appropriations and Ending Fund Balance:</b>		<b>2019-20</b>	<b>2020-21</b>	<b>Difference</b>
<b>Appropriations</b>				
7600-100	Salaries	\$ 6,691,926	\$ 6,529,297	\$ (162,629)
7600-200	Benefits	3,158,272	3,169,237	10,965
7600-300	Purchased services	8,969,225	9,472,000	502,775
7600-400	Energy services	934,000	934,000	-
7600-500	Materials and supplies	14,809,585	15,054,400	244,815
7600-600	Furniture and equipment	4,698,783	1,250,000	(3,448,783)
7600-700	Other expenditures	675,000	637,000	(38,000)
	<b>Total Appropriations</b>	<b>39,936,791</b>	<b>37,045,934</b>	<b>(2,890,857)</b>
<b>Ending Fund Balance</b>				
410	Fund Balance	7,471,238	7,473,081	1,843
<b>Total Appropriations and Ending Fund Balance</b>		<b>\$ 47,408,029</b>	<b>\$ 44,519,015</b>	<b>\$ (2,889,014)</b>